

**Name of Institute: Indus Institute of Management Studies (IIMS)**

**Name of Faculty: Dr Rajesh Ojha**

**Course code: MB0302**

**Course name: LEGAL ASPECTS OF BUSINESS**

Pre-requisites: Graduation

Credit points : 3 Credits

Offered Semester: III

### **Course Lecturer (Weeks 01 – 15)**

Full name: Dr. Rajesh Ojha

Department with sitting location: IIMS - Management

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Consultation times: 4.00pm to 5.00pm

Students will be contacted throughout the Session via Mail with important information relating to this Course.

### **Course Objectives**

The course is designed to assist the students in understanding basic laws affecting the operations of business enterprises.

To inculcate in the students an awareness of legal framework within which the business function.

To create awareness in respect of rules and regulations affecting various managerial functions.

### Course Outcomes (CO)

CO1 : Understanding basic laws affecting the operations of business enterprises

CO2 : Application of various Laws in business practice.

CO3 : To create awareness of the legal framework within which the business function.

CO4 : To create awareness in respect of rules and regulations affecting various managerial functions.

CO5 : Acquire problem solving technique with legal procedure.

CO6 : Identify fundamental legal principal behind contractual Agreements

### Course Outline

#### UNIT-I

Indian Contract Act – 1872 – Introduction, Essentials of a contract, Agreement and contract, Kinds of Agreements, Kinds of contracts, Proposal, Acceptance, Capacity to contract, Free consent, Performance of contract, Discharge of contract, and Breach of contract.

#### UNIT-II

Special Contracts: Law of Indemnity & guarantee, Law of Bailment & pledge, Law of Agency.

Negotiable Instruments Act – 1881 – Instruments, Parties to negotiable instrument, Discharge of parties from liabilities, Dishonour of Cheque.

#### UNIT-III

Sales of Goods Act – 1930 – Contract of sales conditions & warranties, Performance of Contract, Unpaid Seller, and Breach of Contract..

Consumer Protection Act, 1986 – Introduction, Consumer & consumer disputes, Consumer protection council, and consumer disputes redress agencies.

## UNIT-IV

Companies Act – 1956 or Other Act prevailing at that time – Company, Types of companies, Memorandum & Articles of Association, Prospectus, meetings, appointments & removal of directors, membership of company, and issue of capitals.

## UNIT-V

Intellectual Property Rights: Patent, Trademarks and Copyright

Environment Protection Act – 1986

Information Technology Act 2000

### Method of delivery

Lectures, Power Point Presentations , Case studies, Assignments and Student Presentations .

### Study time

Three hours per week

### CO-PO Mapping (PO: Program Outcomes)

	PO1	PO2	PO3	PO4	PO5	PO6
<b>CO 1</b>	<b>3</b>	<b>-</b>	<b>3</b>	<b>2</b>	<b>3</b>	<b>-</b>
<b>CO 2</b>	<b>2</b>	<b>3</b>	<b>3</b>	<b>-</b>	<b>1</b>	<b>3</b>
<b>CO 3</b>	<b>3</b>	<b>-</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>-</b>
<b>CO 4</b>	<b>3</b>	<b>-</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>-</b>
<b>CO 5</b>	<b>1</b>	<b>-</b>	<b>3</b>	<b>2</b>	<b>3</b>	<b>2</b>

CO 6	3	-	3	2	3	-
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### Blooms Taxonomy and Knowledge retention(For reference)

(Blooms taxonomy has been given for reference)

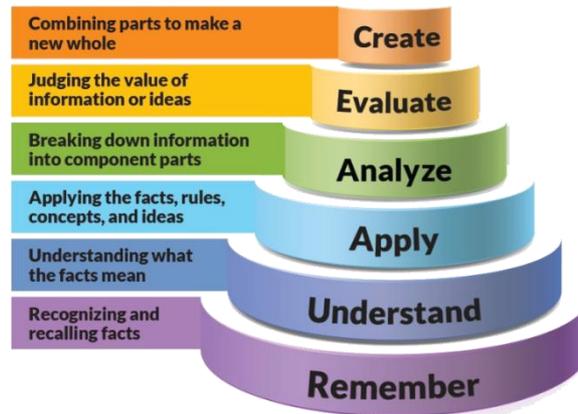


Figure 1: Blooms Taxonomy

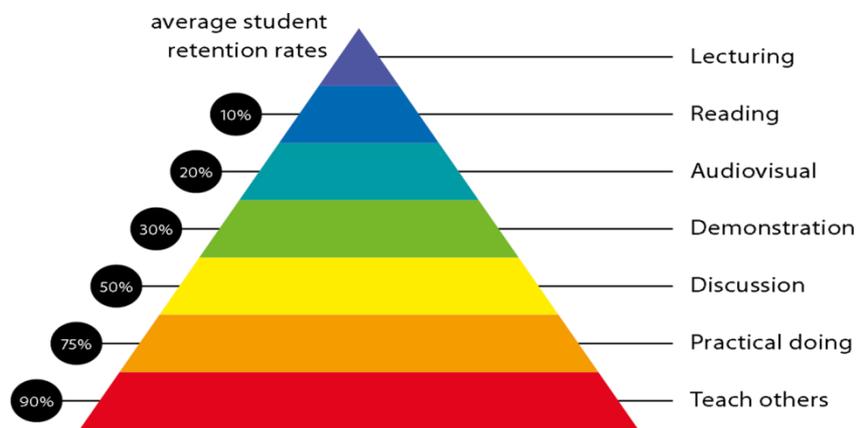


Figure 2: Knowledge retention

### Graduate Qualities and Capabilities covered

(Qualities graduates harness crediting this Course)

<b>General Graduate Qualities</b>	<b>Specific Department of _____ Graduate Capabilities</b>
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<p><b>Informed</b></p> <p>Have a sound knowledge of an area of study or profession and understand its current issues, locally and internationally. Know how to apply this knowledge. Understand how an area of study has developed and how it relates to other areas.</p>	<p><b>1 Professional knowledge, grounding &amp; awareness</b></p>
<p><b>Independent learners</b></p> <p>Engage with new ideas and ways of thinking and critically analyze issues. Seek to extend knowledge through ongoing research, enquiry and reflection. Find and evaluate information, using a variety of sources and technologies. Acknowledge the work and ideas of others.</p>	<p><b>2 Information literacy, gathering &amp; processing</b></p>
<p><b>Problem solvers</b></p> <p>Take on challenges and opportunities. Apply creative, logical and critical thinking skills to respond effectively. Make and implement decisions. Be flexible, thorough, innovative and aim for high standards.</p>	<p><b>4 Problem solving skills</b></p>
<p><b>Effective communicators</b></p> <p>Articulate ideas and convey them effectively using a range of media. Work collaboratively and engage with people in different settings. Recognize how culture can shape communication.</p>	<p><b>5 Written communication</b></p>
	<p><b>6 Oral communication</b></p>
	<p><b>7 Teamwork</b></p>
<p><b>Responsible</b></p> <p>Understand how decisions can affect others and make ethically informed choices. Appreciate and respect diversity. Act with integrity as part of local, national, global and professional communities.</p>	<p><b>10 Sustainability, societal &amp; environmental impact</b></p>

### **Practical work:**

1. ASSIGNMENT -1 Theory Question from Unit No:1
2. ASSIGNMENT -2 MCQ Class Test from Unit 1 & Unit 2
3. ASSIGNMENT -3 Group Presentations

### **Lecture and Tutorial Times**

### **Attendance Requirements**

The University norms states that it is the responsibility of students to attend all lectures, tutorials, seminars and practical work as stipulated in the Course outline. Minimum attendance requirement as per university norms is compulsory for being eligible for mid and end semester examinations.

### **Details of referencing system to be used in written work**

#### **Text books**

1. Ravinder Kumar, Legal Aspects of Business, Cengage Learning, Latest Edition

#### **Additional Materials (Reference Books)**

1. K. R. Bulchandani, Business Laws for management, Latest Edition, Himalaya Publishing House, Bombay
- 2 .N. D. Kapoor, Mercantile Law –Latest Edition Sultan Chand& Company, New Delhi

### **ASSESSMENT GUIDELINES**

1. Assignment No: 1 - 5 Marks
2. MCQ Class Test - 5 Marks
3. Group Presentation - 5 Marks
4. Attendance - 5 Marks
5. Mid Semester Exams 40 Marks
6. End Semester Exam 40 Marks

## Your final course mark will be calculated from the following: SUPPLEMENTARY ASSESSMENT

Students who receive an overall mark less than 40% in mid semester or end semester will be considered for supplementary assessment in the respective components (i.e mid semester or end semester) of semester concerned. Students must make themselves available during the supplementary examination period to take up the respective components (mid semester or end semester) and need to obtain the required minimum 40% marks to clear the concerned components.

### Practical Work Report/Laboratory Report:

A report on the practical work is due the subsequent week after completion of the class by each group.

### Late Work

Late assignments will not be accepted without supporting documentation. Late submission of the reports will result in a deduction of -% of the maximum mark per calendar day

### Format

All assignments must be presented in a neat, legible format with all information sources correctly referenced. **Assignment material handed in throughout the session that is not neat and legible will not be marked and will be returned to the student.**

### Retention of Written Work

Written assessment work will be retained by the Course coordinator/lecturer for two weeks after marking to be collected by the students.

### University and Faculty Policies

Students should make themselves aware of the University and/or Faculty Policies regarding plagiarism, special consideration, supplementary examinations and other educational issues and student matters.

**Plagiarism** - Plagiarism is not acceptable and may result in the imposition of severe penalties. Plagiarism is the use of another person's work, or idea, as if it is his or her own - if you have any doubts at all on what constitutes plagiarism, please consult your Course coordinator or lecturer. Plagiarism will be penalized severely.

***Do not copy the work of other students.***

***Do not share your work with other students (except where required for a group activity or assessment)***

## Course schedule(subject to change)

(Mention quiz, assignment submission, breaksetcas well in the table under the Teaching Learning Activity Column)

Week #	Topic & contents	CO Addressed	Teaching Learning Activity (TLA)
Weeks 1	Unit -1 Indian Contract Act – 1872 – Introduction, Essentials of a contract, Agreement and contract,	CO1, CO2.CO3, CO4,CO5, CO6	Lecture
Weeks 2	UNIT -1Indian Contract Act – 1872 Kinds of Agreements, Kinds of contracts, Proposal, Acceptance, Capacity to contract, Free consent, .	CO1, CO2.CO3, CO4,CO5, CO6	Lecture
Week 3	UNIT -1Indian Contract Act – 1872Performance of contract, Discharge of contract, and Breach of contract	CO1, CO2.CO3, CO4,CO5, CO6	Lecture Assignment No:1
Week 4	Unit-II Special Contracts:Law of Indemnity & guarantee, Law of Bailment & Pledge	CO1, CO2.CO3, CO4,CO5, CO6	Lecture
Week 5	Unit-II Special Contracts: , Law of Agency	CO1, CO2.CO3, CO4,CO5, CO6	Lecture
Week 6	Unit -II Negotiable Instruments Act – 1881 – Instruments, Parties to negotiable instrument, Discharge of parties from liabilities, Dishonour of Cheque.	CO1, CO2.CO3, CO4,CO5, CO6	Lecture MCQ Class Test

Week 7	Unit -III Sales of Goods Act – 1930 – Contract of sales conditions & warranties, Performance of Contract, Unpaid Seller, and Breach of Contract.	CO1, CO2.CO3, CO4,CO5, CO6	Lecture
Week 8	Unit -III Consumer Protection Act, 1986 – Introduction, Consumer & consumer disputes, Consumer protection council, and consumer disputes redress agencies.	CO1, CO2.CO3, CO4,CO5, CO6	Lecture
Week 9	Unit -IV Companies Act – 1956 Company, Types of companies, Memorandum & Articles of Association,	CO1, CO2.CO3, CO4,CO5, CO6	Lecture Group Presentation
Week 10	Unit -IV Companies Act – 1956Prospectus, meetings, appointments & removal of directors, membership of company, and issue of capitals.	CO1, CO2.CO3, CO4,CO5, CO6	Lecture
Week 11	Mid Semester Examination	NA	NA
Week 12	Unit IV Companies Act 1956– membership of company, and issue of capitals. Prospectus,	CO1, CO2.CO3, CO4,CO5, CO6	Lecture
Week 13	Unit IV , Companies Act 1956– meetings, appointments & removal of directors, membership of company, and issue of capitals.	CO1, CO2.CO3, CO4,CO5, CO6	Lecture
Week 14	Unit V Intellectual Property Rights: Patent, Trademarks and Copyright	CO1, CO2.CO3, CO4,CO5, CO6	Lecture
Week 15	Unit V Environment Protection Act – 1986 ,Information Technology Act 2000	CO1, CO2.CO3, CO4,CO5,	Lecture

			CO6	
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